NATIONAL ELECTRIFICATION ADMINISTRATION "The 1st Performance Governance System-Institutionalized National Government Agency" 57 NIA Road, Government Center, Diliman, Quezon City 1100



21 March 2018

ADVISORY

TO

ALL ELECTRIC COOPERATIVES

SUBJECT

The ONE RURAL ELECTRIFICATION FORT COMPLEX (One-REFC)

Cognizant of the need to solidify our alliances and efficiently achieve our shared aspirations in the pursuit of Rural Electrification, the NEA encourages the establishment of a National Headquarters, a Center, for the NEA, the Electric Cooperatives (ECs), and its allied organizations and MCO associations. To this end, the NEA favorably endorses and strongly encourages the Electric Cooperatives and the partner institutions in the Rural Electrification Movement to acquire unit/s in the proposed ONE RURAL ELECTRIFICATION FORT COMPLEX (One-REFC) in New Clark City, Sto. Rosario, Capas, Tarlac. A CondoTel is likewise proposed which will serve to house the EC Officers and staff when on official travel and business transactions. Attached is the Letter of the Rural Electrification Financing Corporation (REFC) for your perusal.

The undersigned is fully aware of the offer for a BLT or build-lease-transfer of the subject complex to be amortized for a period of twenty (20) years per initial discussion during several meetings in January and the latest was in March 6 and 19, 2018 by and between the developer, specifically the MEGAWIDE Construction Corporation, and the representatives of the REFC together with the EC Council of Leaders.

In firming up the construction of the One-REFC and the CondoTel in particular, it is necessary for REFC to obtain the manifestation from the Electric Cooperatives to realize this common vision. Hence, the ECs are enjoined to officially submit their Letter of Commitment indicating therein the preferred units desired to acquire from the three (3) different CondoTel room layouts, as proposed, to the REFC not later than 12 April 2018.

For more information/query, you may please contact Mr. Thomas L. Villaflor, the Chief Operations Officer (COO) of the REFC with office address at Suite 401-402 OMM Citra Bldg., 39 San Miguel Avenue, Ortigas Center, Pasig City 1605 and Phone Numbers: +63 2 637 3664 to 67.

Your full support in this endeavor would prove valuable in the furtherance of the rural electrification and development in the country.

Thank you.

EDGARDO R. MASONGSONG

Administrator

NATIONAL ELECTRIFICATION
ADMINISTRATION
Office of the Administrator

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March 21, 2018

MR. EDGARDO R. MASONGSONG Administrator National Electrification Administration 57 NIA Road, Gov't. Center, Diliman Quezon City

Dear Administrator Masongsong,

Warm greetings from the Rural Electrification Financing Corporation (REFC)!

In support of the most favorable endorsement of the Rural Electrification Council of Leaders for the establishment of a National Headquarters for the Rural Electrification movement which is planned to be constructed adjacent to the proposed NEA Office at the New Clark City, the One Rural Electrification Fort Complex (1-REFC) will be comprised of a 12 floors office building that will house REFC and its subsidiaries and the movement's allied organizations, a convention center that can accommodate 1500 to 2500 participants, and a 22 floors CondoTel comprised of 490 units which will house EC Officers and staff when on official travel to NEA in particular.

We would like to confirm the office area requirement of the allied organizations which shall hold office at the 1-REFC Center.

Likewise, the Construction of the CondoTel building would necessitate a commitment from the ECs on how many units they would desire to acquire.

Attached for reference are 3 different CondoTel room layouts which the ECs may select as to their preference and need.

We look forward to a united rural electrification movement, steered by a fully supportive visionary no other than yourself.

Thank you.

Very truly yours,

President, REFC



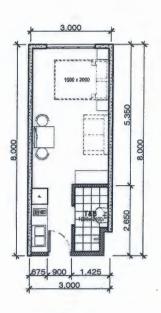






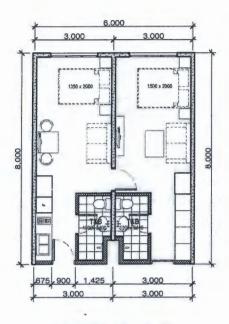
2BR-UNIT A: 77.25 m²

LIVING ROOM
DINING AREA
KITCHEN
LAUNDRY AREA
1 BEDROOM w/ T&B
MASTER'S BEDROOM w/ T&B



STUDIO A: 24.00 m²

LIVING ROOM DINING AREA KITCHEN 1 BEDROOM w/ T&B



MERGING UNIT A: 48.00 m²

LIVING ROOM DINING AREA KITCHEN 2 BEDROOMS w/ T&B